



CFO Colorado is happy to process your 1099 tax forms for your vendors & contractors for 2022. 1099's should be issued to individuals / contactors for services only that made more than \$600. C and S Corps can be excluded from receiving 1099 forms.

Payments issued via 3rd party payment networks should be issued a 1099-K by the issuing company.

We need the 1099 projects in our office by **January 16, 2023**, otherwise there will be a rush fee.

Any data received after January 16th will be charged an additional **\$100 rush fee**.

Our fees do include the electronic submission to the Feds and applicable state agency.

The rates below do not include the postage fees for mailing the tax forms to your workers.

**** Please notate if you want the 1099 forms sent to contractors, or mailed to your business. ****

After the Jan 31st Federal & State filing due date, any 1099 amendments will be billed **\$125 each**.

Copies of these 1099 forms will be emailed to you in February, along with the total fee amount.

Processing fees for 1099's will be included with your **fee ACH in March** using the bank account on file.

Here are the filing fees (postage billed in addition to these amounts):

1-2	\$40.00	26-50	\$270.00
3-5	\$120.00	51-75	\$295.00
6-10	\$145.00	76-100	\$330.00
11-15	\$170.00	101-125	\$380.00
16-20	\$195.00	126-150	\$430.00
21-25	\$220.00		

Colorado requires new hire reporting for contractors. If we do not pay your contractors and only file 1099 forms, it's the employer's responsibility to report the new hire to the applicable state

<https://newhire.state.co.us/#/public/public-landing/login>

<https://www.irs.gov/businesses/small-businesses-self-employed/am-i-required-to-file-a-form-1099-or-other-information-return>

<https://www.irs.gov/pub/irs-pdf/i1099mec.pdf>

Contact us with any questions!

CFO Colorado Payroll Department